

The What

Road refurbishment in rural Angola

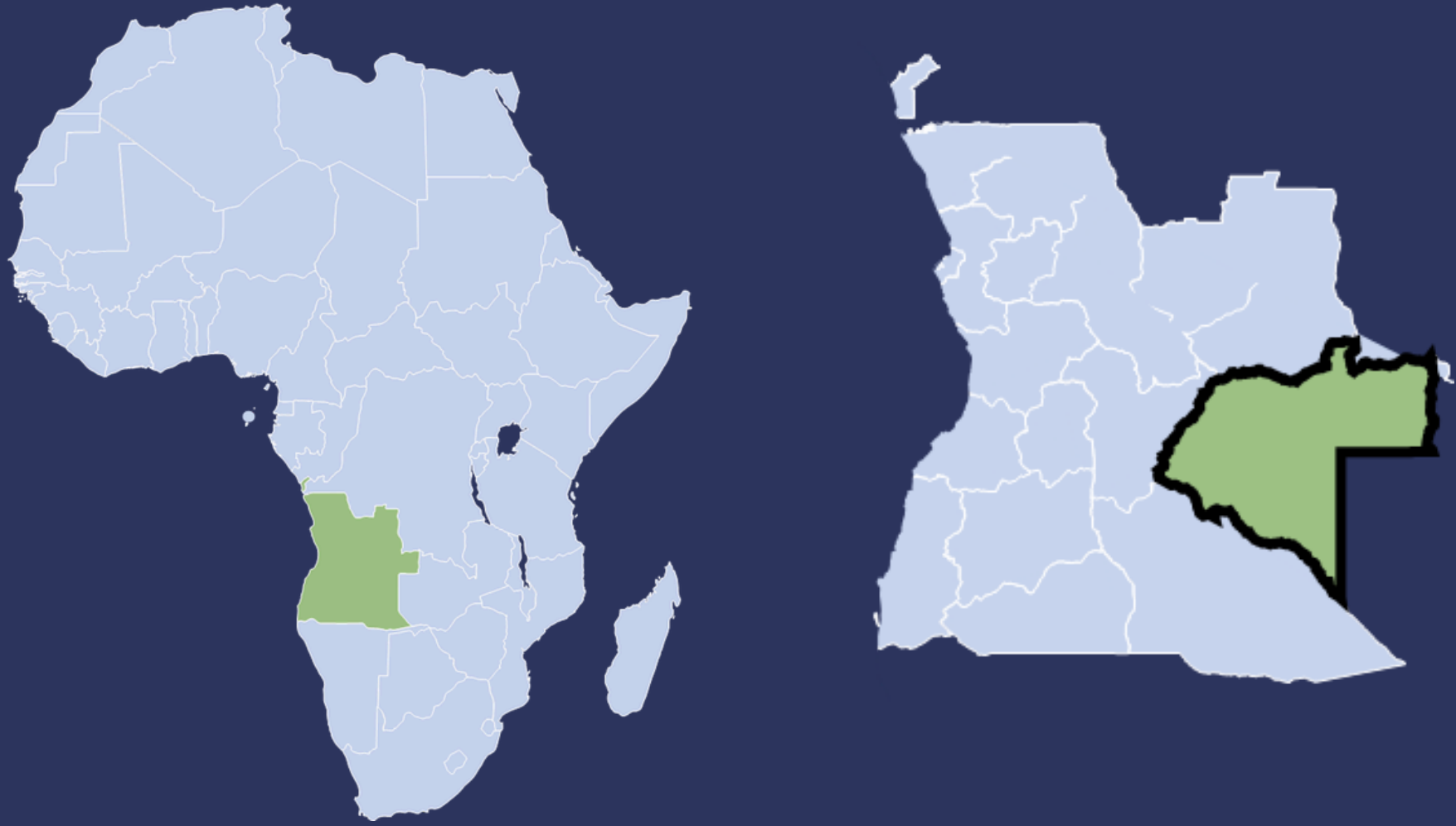
Providing year-round access for rural communities

Creating climate resilience and improved economic outcomes



Source: Shutterstock

The Where



Source: Matheus Chodin

The Why

Angola's road network is one of the least developed in the African continent

Lack of roads is a significant driver of poverty with rural left communities isolated during rainy season

This transaction seeks to rehabilitate a major regional road to all-weather standards, allowing communities to access public services and sustain their livelihoods all year long

This project will strengthen resilience to climate-related hazards and reduce risks associated with flooding through climate-adapted road rehabilitation

It aims to improve mobility and interconnectivity for rural communities

This will increase transport, cargo and logistics to support provincial and national economic development

The How

The Angolan Government has entered into a contract with a European contractor for the rehabilitation of 156km of national road EN 250 (including drainage systems and 5 bridges)

The road is between Luena and the border of the Moxico province, passing through Leua and Lumeje

The road runs alongside the Lobito Corridor, connecting the port of Lobito to the mineral rich areas of DRC, and is part of the Trans-African Highway 9

This ultimately connects Lobito (Southwest Africa) to the port of Beira, in Mozambique (Southeast Africa)

Standard Chartered arranged the financing for the project including a facility guaranteed by Euler Hermes, the German ECA, and a tied commercial loan with the Angolan government

ImpactA's team supported the commercial loan