

ImpactA Global

ImpactA Global signs commitment to support solar mini-grid roll out across rural Nigeria - Part of \$750m programme to provide energy access to 17.5m people

London, UK, 10 February 2026 – ImpactA Global in partnership with Bank of Africa United Kingdom Plc, supported by The Green Guarantee Company, is pleased to announce the signing of a landmark agreement to support the roll out of solar mini-grids providing rural communities across Nigeria access to electricity.

The agreement is with multiple Renewable Energy Service Companies (RESCOs) in the Federal Republic of Nigeria to finance the construction of mini-grids as a part of the Distributed Access through Renewable Energy Scale-up (DARES) programme. The \$750m DARES programme, funded by the World Bank, aims to scale-up Nigeria's energy access gap by providing new or improved electricity supplies to more than 17.5 million Nigerians and 200,000 Micro, Small and Medium-sized Enterprises (MSMEs) by 2030.

The agreement signed will allow the funding of up to 100 mini-grids across 10 states supporting 145,000 new connections to stable, low-cost electricity. The connections will include households, MSMEs, health centres and schools and will support the economic empowerment of rural communities. The first RESCO to receive funding under this framework is Alfuttaim Nigeria Limited to build 10 mini-grids in Kano state.

Additional projected impacts include improved economic outcomes by supporting local developers and gender-based outcomes across energy access, employment and training.

The partnership of an emerging market sustainable infrastructure manager, a UK bank specialising in African investments and an impact-driven guarantee provider has allowed for the design of a flexible, innovative structure that will accelerate much-needed investment into the sector.

Victoria Miles, co-CEO and CIO, ImpactA Global: “We are extremely proud to be supporting the electrification of rural communities in Nigeria as one of our first transactions. Given Nigeria has the largest access gap in the world, with the World Bank estimating over 85 million are without electricity, we believe this transaction will drive tangible positive outcomes for communities”

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Said Adren, CEO of Bank of Africa United Kingdom Plc: “We are pleased to build on our strong track record of supporting developers in Nigeria and to expand our involvement through the DARES Programme. By scaling up our financing, we aim to accelerate access to reliable electricity for rural communities, and we are confident that this initiative will deliver meaningful and lasting benefits for local economies”

Aminu Umar-Sadiq, CEO of the Nigerian Sovereign Investment Authority and a Board member of the Green Guarantee Company (GGC): “As one of the founding shareholders of GGC, we are very proud to support the \$750 million DARES programme in Nigeria, a flagship initiative of the World Bank, through this transaction. GGC’s credit guarantee will support Bank of Africa United Kingdom Plc to channel funding from offshore investors to increase clean and affordable energy access and reliability for in Nigeria.

Dr. Abba Abubakar Aliyu, MD/CEO, Rural Electrification Agency: “Nigeria’s ongoing effort on energy infrastructure scale-up is fundamentally a socioeconomic strategy and it is interesting to witness how quickly the REA is catalysing strategic opportunities through programmes such as the DARES. ImpactA Global as co-lender to this project is supporting the REA mission to alleviate energy poverty and bring power to millions of Nigerians. Through the DARES, therefore, we are not just expanding access to clean sustainable energy, one community at a time; we are unlocking opportunities for clean energy investment, nationwide. We are demonstrating how targeted public interventions can translate to real impact in healthcare, education, agriculture, security, and innovation”.

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Notes to Editors**About ImpactA Global**

ImpactA Global is a women-led investment firm for the global Emerging Markets, with a focus on debt financing for sustainable infrastructure. Founded by Victoria Miles and Isabella da Costa Mendes, ImpactA Global seeks to solve funding gaps in transformational infrastructure projects.

The firm addresses four key sectors and associated UN Sustainable Development Goals: clean energy and renewables; sustainable mobility; healthcare and hospitals; water and sanitation.

ImpactA Global Limited is an appointed representative of Varramore Partners Limited which is authorised and regulated by the Financial Conduct Authority in the United Kingdom. It is not regulated by any regulatory authority in any other jurisdiction.

For further details please visit: <https://www.impactaglobal.com/>

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Bank of Africa United Kingdom Plc is an investment bank linking international finance with the growing opportunities in Africa. The bank offers a full service of investment and wholesale banking facilities providing corporations in Africa with access to international capital markets.

Bank of Africa United Kingdom is part of Bank of Africa Group, the 2nd largest bank in Morocco and one of the first in Africa in terms of coverage. As a major player in the African financial industry, the bank's vision is to bridge the gap in the market to allow investment flows into Africa.

The bank was launched in 2007 and is authorised as well as regulated by the PRA and the FCA.

For further details please visit: <https://bankofafricaunitedkingdom.co.uk/>

About REA

The Rural Electrification Agency (REA) is the Implementing Agency of the Federal Government of Nigeria (FGN) under the Federal Ministry of Power tasked with the electrification of unserved and underserved communities to catalyze economic growth and improve quality of life for Nigerians. The Agency was established under section 127 of the Electricity Act 2023.

The REA is currently implementing the Rural Electrification Fund (REF), Capital Projects, Nigeria Electrification Project (NEP), Distributed Access through Renewable Energy Scale-up (DARES), National Public Sector Solarization Initiative (NPSSI), Solar Power Naija (SPN), Energizing Education Programme (EEP), Energizing Economies Initiative (EEI), Energizing Agriculture Programme (EAP), Energy for All – Mass Rural Electrification, Research and Innovation Hub, Africa Mini Grids Programme (AMP), Derisking Sustainable Off-Grid Lighting Solutions (DSOLS), the Korean Energy Project, Healthcare, Education, Agriculture, Rural Development and Transportation (e-HEART) and the Global Cleantech Innovation Programme (GCIP).

The Agency is responsible for creating an enabling environment for private sector-led projects, which includes conducting feasibility assessments, energy audits, enumeration, data analysis, identification of qualified private sector developers, and project stakeholder engagements.

About the Green Guarantee Company

The Green Guarantee Company is the developing world's climate-focused guarantor, unlocking capital for a sustainable future. The company is managed by the Development Guarantee Group, has a guarantee capacity of USD 1 billion, is rated BBB/Stable by Fitch, and is funded by the Green Climate Fund, the Foreign Commonwealth and Development Office of the United Kingdom through its MOBILIST programme, the Nigerian Sovereign Investment Authority and Norfund.

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For further details please visit: <https://greenguarantee.co/>

Further Information

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